

**West Ham Park****Comparison of 2012/13 Revenue Outturn with Final Agreed Budget**

	<b>Final Agreed Budget</b>	<b>Revenue Outturn</b>	<b>Increase/ (Decrease)</b>	<b>Reasons</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	
<b>SUMMARY</b>				
Local Risk	646	621	(25)	
Central Risk	(80)	(65)	15	
Recharges	273	260	(13)	
<b>TOTAL (Excluding City Surveyor)</b>	<b>839</b>	<b>816</b>	<b>(23)</b>	
City Surveyors Local Risk	193	98	(95)	1
<b>TOTAL NET EXPENDITURE</b>	<b>1,032</b>	<b>914</b>	<b>(118)</b>	
<b>LOCAL RISK</b>				
West Ham Park	631	619	(12)	
West Ham Park – CBT	75	75	0	
Nursery	(60)	(73)	(13)	2
<b>TOTAL LOCAL RISK</b>	<b>646</b>	<b>621</b>	<b>(25)</b>	
<b>CENTRAL RISK</b>				
West Ham Park	(9)	(11)	(2)	
West Ham Park - CBT	(75)	(75)	0	
Nursery	4	21	17	3
<b>TOTAL CENTRAL RISK</b>	<b>(80)</b>	<b>(65)</b>	<b>15</b>	
<b>RECHARGES</b>				
Central Recharges	238	226	(12)	
Recharges Within Funds	35	34	(1)	
<b>TOTAL RECHARGES</b>	<b>273</b>	<b>260</b>	<b>(13)</b>	

## **Reasons for Significant Variations**

### **Local Risk**

1. The City Surveyor's underspend of £95,000 relates mainly to Additional Works Programme projects being rephased over future years of the schemes. The phasing of these projects is reported to the Corporate Asset Sub Committee on a quarterly basis.
2. The £13,000 over achievement in the Nursery is mainly due to an underspend in employee costs (Gardeners).

### **Central Risk**

3. The £17,000 difference is due to the end of year balance for the Nursery going to reserve. The budget was set on a 'break-even' basis.